






I MINA' BENTE NUEBI NA LIHESLATURAN GUÅHAN  
2008 (SECOND) Regular Session

Bill No. 379(EC)

Introduced by:

Dr. David L.G. Shimizu   
~~E.B.~~ Calvo   
Judi T. Won   
Tina Rose Muna Barnes 

AN ACT TO AMEND THE EXEMPTIONS AND  
LIMITATIONS ON GROSS INCOME CONTAINED  
IN THE DAVE SANTOS ACT AS AMENDED IN  
SECTION 106 OF PART I OF CHAPTER V OF  
PUBLIC LAW NO 29-02 FROM FIFTY THOUSAND  
DOLLARS (\$50,000) TO TWO HUNDRED  
THOUSAND DOLLARS (\$200,000).

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1 BE IT ENACTED BY THE PEOPLE OF GUAM:

2 Section 1. Increase of Exemptions and Limitations on Gross Income contained  
3 in Dave Santos Act Gross Receipt Tax Exemptions. The Forty Thousand Dollar (\$40,000)  
4 exemptions contained in items (9), (28), (29), (30), (31), and (32) of Subsection (k) of § 206203  
5 of Title 11, Guam Code Annotated, as provided for in Section 106 of Part I of Chapter V of  
6 Public Law No. 29-02, is increased to the amount of Fifty Thousand Dollars (\$50,000).

7 The limitations on Gross Income contained in items (9), (28), (29), (30), (31), and (32)  
8 of Subsection (k) of § 206203 of Title 11, Guam Code Annotated, as provided for in Section  
9 106 of Part I of Chapter V of Public Law No. 29-02, is increased from the amount of Fifty  
10 Thousand Dollars (\$50,000) to the amount of Two Hundred Thousand Dollars (\$200,000).

11 These changes are effective on the first day of the month following the effective date  
12 of this Section.

1           **Section 106. Reduction of Gross Receipt Tax Exemptions.** The Fifty  
2 Thousand Dollar (\$50,000.00) exemptions contained in items (9), (28), (29), (30),  
3 (31), and (32) of 11 GCA §26203(k) are reduced to Forty Thousand Dollars  
4 (\$40,000.00) effective May 1, 2007. In addition, the limitations on gross income  
5 contained in the same items of §26203(k) are decreased from Five Hundred  
6 Thousand Dollars (\$500,000.00) to Fifty Thousand Dollars (\$50,000.00) effective  
7 May 1, 2007.

8           **Section 107. Streetlight Fund.** The provision contained in this Act  
9 requiring that ten percent (10%) of all fees to be deposited into the Better Services  
10 Fund *shall* not apply to the fees designated for deposit into the Streetlight Fund  
11 pursuant to 16 GCA Section 7161.